

MALLACOOTA & DISTRICT RECOVERY ASSOCIATION INCORPORATED
ABN 23 964 186 140

FINANCIAL REPORT
FOR THE YEAR ENDED
30 June 2022

STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2022

| | 2022 | 2021 |
|------------------------------|-----------------------|-----------------------|
| | \$ | \$ |
| CURRENT ASSETS | | |
| Cash at Bank - Acc 1095 | 15,747 | 13,029 |
| Cash at Bank - Acc 1079 | 156,091 | 167,278 |
| Cash at Bank - Acc 9862 | 773 | 999 |
| Debtor - BRV | 521 | 535 |
| Debtor - GST Refund | 49 | 554 |
| Total Current Assets | <u>173,181</u> | <u>182,395</u> |
| TOTAL ASSETS | <u>173,181</u> | <u>182,395</u> |
| NET ASSETS | <u><u>173,181</u></u> | <u><u>182,395</u></u> |
| MEMBERS' EQUITY | | |
| Accumulated Surpluses | 173,181 | 182,395 |
| TOTAL MEMBERS' EQUITY | <u><u>173,181</u></u> | <u><u>182,395</u></u> |

**STATEMENT OF FINANCIAL PERFORMANCE
FOR THE YEAR ENDED 30 JUNE 2022**

| INCOME | 2022 | 2021 |
|---|----------------|----------------|
| | \$ | \$ |
| Interest | 92 | 32 |
| Donations - General | 1,248 | 152,377 |
| Donations - Sanctuary | - | 39,322 |
| Grants - EGSC | 6,312 | 12,200 |
| Grants - Fuel Management | - | 10,000 |
| Grants - GLCH | 2,500 | - |
| Grants - MSEG Solar Energy | 50,000 | - |
| TOTAL INCOME | 60,152 | 213,931 |
| EXPENSES | | |
| Bank Charges | 1 | 1 |
| Donation - Mallacoota P12 | 1,732 | - |
| General Expenditure - Rotary Firefund (MADTL) | 10,000 | - |
| General Expenditure - General | 382 | 8,937 |
| General Expenditure - Fuel Management | 649 | - |
| General Expenditure - MSEG Solar Energy | 50,000 | - |
| General Expenditure - GLCH | 1,875 | - |
| General Expenditure - EGSC | 4,727 | - |
| General Expenditure - Sanctuary | - | 22,598 |
| TOTAL EXPENSES | 69,366 | 31,536 |
| SURPLUS(DEFICIT) FROM ORDINARY ACTIVITES | (9,214) | 182,395 |
| Add Capital Adjustment | | |
| SURPLUS(DEFICIT) FOR THE YEAR | (9,214) | 182,395 |
| Accumulated Surplus at start of year | 182,395 | - |
| ACCUMULATED SURPLUS(DEFICIT) END OF YEAR | 173,181 | 182,395 |

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

NOTE 1. SIGNIFICANT ACCOUNTING POLICIES

The financial statements cover Mallacoota & District Recovery Association Incorporated (the Association) as an individual entity. Mallacoota & District Recovery Association Incorporated is a not for profit association incorporated in Victoria under the Associations Incorporation Reform Act 2012 (the Act).

Comparatives are consistent with prior years, unless otherwise stated.

Basis of Preparation

In the opinion of the Committee, the Association is not a reporting entity since there are unlikely to exist users of the financial report who are not able to command the preparation of reports tailored so as to satisfy specifically all of their information needs. These special purpose financial statements have been prepared to meet the reporting requirements of the Act.