

**MALLACOOTA & DISTRICT RECOVERY ASSOCIATION INCORPORATED**  
**ABN 23 964 186 140**

**FINANCIAL REPORT**  
**FOR THE YEAR ENDED**  
**30 June 2022**

**STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2022**

	<b>2022</b>	<b>2021</b>
	<b>\$</b>	<b>\$</b>
<b>CURRENT ASSETS</b>		
Cash at Bank - Acc 1095	15,747	13,029
Cash at Bank - Acc 1079	156,091	167,278
Cash at Bank - Acc 9862	773	999
Debtor - BRV	521	535
Debtor - GST Refund	49	554
<b>Total Current Assets</b>	<hr/> 173,181	<hr/> 182,395
<b>TOTAL ASSETS</b>	<hr/> 173,181	<hr/> 182,395
<b>NET ASSETS</b>	<hr/> 173,181 <hr/>	<hr/> 182,395 <hr/>
<b>MEMBERS' EQUITY</b>		
Accumulated Surpluses	173,181	182,395
<b>TOTAL MEMBERS' EQUITY</b>	<hr/> 173,181 <hr/>	<hr/> 182,395 <hr/>

**STATEMENT OF FINANCIAL PERFORMANCE  
FOR THE YEAR ENDED 30 JUNE 2022**

	<b>2022</b>	<b>2021</b>
	<b>\$</b>	<b>\$</b>
<b>INCOME</b>		
Interest	92	32
Donations - General	1,248	152,377
Donations - Sanctuary	-	39,322
Grants - EGSC	6,312	12,200
Grants - Fuel Management	-	10,000
Grants - GLCH	2,500	-
Grants - MSEG Solar Energy	50,000	-
<b>TOTAL INCOME</b>	<b>60,152</b>	<b>213,931</b>
<b>EXPENSES</b>		
Bank Charges	1	1
Donation - Mallacoota P12	1,732	-
General Expenditure - Rotary Firefund (MADTL)	10,000	-
General Expenditure - General	382	8,937
General Expenditure - Fuel Management	649	-
General Expenditure - MSEG Solar Energy	50,000	-
General Expenditure - GLCH	1,875	-
General Expenditure - EGSC	4,727	-
General Expenditure - Sanctuary	-	22,598
<b>TOTAL EXPENSES</b>	<b>69,366</b>	<b>31,536</b>
<b>SURPLUS(DEFICIT) FROM ORDINARY ACTIVITES</b>	<b>(9,214)</b>	<b>182,395</b>
Add Capital Adjustment		
<b>SURPLUS(DEFICIT) FOR THE YEAR</b>	<b>(9,214)</b>	<b>182,395</b>
Accumulated Surplus at start of year	182,395	-
<b>ACCUMULATED SURPLUS(DEFICIT) END OF YEAR</b>	<b>173,181</b>	<b>182,395</b>

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022**

**NOTE 1. SIGNIFICANT ACCOUNTING POLICIES**

The financial statements cover Mallacoota & District Recovery Association Incorporated (the Association) as an individual entity. Mallacoota & District Recovery Association Incorporated is a not for profit association incorporated in Victoria under the Associations Incorporation Reform Act 2012 (the Act).

Comparatives are consistent with prior years, unless otherwise stated.

**Basis of Preparation**

In the opinion of the Committee, the Association is not a reporting entity since there are unlikely to exist users of the financial report who are not able to command the preparation of reports tailored so as to satisfy specifically all of their information needs. These special purpose financial statements have been prepared to meet the reporting requirements of the Act.