

MALLACOOTA & DISTRICT RECOVERY ASSOCIATION INCORPORATED
ABN 23 964 186 140

FINANCIAL REPORT
FOR THE YEAR ENDED
30 June 2023

MALLACOOTA & DISTRICT RECOVERY ASSOCIATION INCORPORATED

ABN: 23 964 186 140

STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2023

	2023	2022
	\$	\$
CURRENT ASSETS		
Cash at Bank - Acc 1095	13,685	15,747
Cash at Bank - Acc 1079	142,867	156,091
Cash at Bank - Acc 9862	574	773
Debtor - BRV	-	521
Debtor - EGSC	507	-
Debtor - GST Refund	131	49
Total Current Assets	<u>157,764</u>	<u>173,181</u>
TOTAL ASSETS	<u>157,764</u>	<u>173,181</u>
NET ASSETS	<u>157,764</u>	<u>173,181</u>
MEMBERS' EQUITY		
Accumulated Surpluses	157,764	173,181
TOTAL MEMBERS' EQUITY	<u>157,764</u>	<u>173,181</u>

The accompanying notes form part of this financial report.

MALLACOOTA & DISTRICT RECOVERY ASSOCIATION INCORPORATED

ABN: 23 964 186 140

**STATEMENT OF FINANCIAL PERFORMANCE
FOR THE YEAR ENDED 30 JUNE 2023**

	2023	2022
	\$	\$
INCOME		
Interest	1,150	92
Donations - General	1,712	1,248
Grants - EGSC	-	6,312
Grants - Fuel Management	-	-
Grants - GLCH	-	2,500
Grants - MSEG Solar Energy	-	50,000
Grants - Scoping Study	50,000	-
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TOTAL INCOME	52,862	60,152
 EXPENSES		
Bank Charges	-	1
Donation - Mallacoota P12	-	1,732
Donation - Friends of Mallacoota	15,000	-
Donation - Mallacoota Wilderness Collective	25,000	-
General Expenditure - Rotary Firefund (MADTL)	-	10,000
General Expenditure - General	2,066	382
General Expenditure - Fuel Management	7,000	649
General Expenditure - MSEG Solar Energy	-	50,000
General Expenditure - GLCH	-	1,875
General Expenditure - EGSC	2,490	4,727
General Expenditure - Sanctuary	16,723	-
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TOTAL EXPENSES	68,279	69,366
 SURPLUS(DEFICIT) FROM ORDINARY ACTIVITIES	<hr/> (15,417) <hr/>	<hr/> (9,214) <hr/>
Add Capital Adjustment		
 SURPLUS(DEFICIT) FOR THE YEAR	<hr/> (15,417) <hr/>	<hr/> (9,214) <hr/>
Accumulated Surplus at start of year	173,181	182,395
 ACCUMULATED SURPLUS(DEFICIT) END OF YEAR	<hr/> <hr/> 157,764 <hr/> <hr/>	<hr/> <hr/> 173,181 <hr/> <hr/>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

NOTE 1. SIGNIFICANT ACCOUNTING POLICIES

The financial statements cover Mallacoota & District Recovery Association Incorporated (the Association) as an individual entity. Mallacoota & District Recovery Association Incorporated is a not for profit association incorporated in Victoria under the Associations Incorporation Reform Act 2012 (the Act).

Comparatives are consistent with prior years, unless otherwise stated.

Basis of Preparation

In the opinion of the Committee, the Association is not a reporting entity since there are unlikely to exist users of the financial report who are not able to command the preparation of reports tailored so as to satisfy specifically all of their information needs. These special purpose financial statements have been prepared to meet the reporting requirements of the Act.